

Requests for Carry Forward of Unspent Budget from 2014/15 to 2015/16

Summary

To seek authority to carry forward unspent budget from 2014/15 to 2015/16 in line with financial regulations.

Portfolio - Finance

Date Portfolio Holder signed off report: 1 June 2015

Wards Affected - All

Recommendation

The Executive is advised to APPROVE the budget carry forwards for 2015/16 totalling £220,502 as set out at Annexes A and B.

1. Resource Implications

- 1.1 Any amount carried forward is effectively a charge to the General Fund for the year in which it is spent. Therefore if all of the carry forwards were approved this would result in £220,502 being charged against general fund reserves in 2015/16.

2. Key Issues

- 2.1 Financial Regulations state that where the total budget carry forward requests exceed £25,000 they must be approved by Executive.
- 2.2 Carry forwards fall in two categories as follows:
 - 1) Those which arise from budget underspends in the previous year, which are as a result of works being deferred into the current year. These are shown in Annex A and total £139,469.
 - 2) Those that arise from the receipt of Government Grants which due to accounting rules have been recognised as income when received provided all the conditions for its original grant have been met. However some grants are received too late in the year to be spent and therefore requests are made to carry these forward so they can be spent in the following year. These are shown in Annex B and total £81,033.

3. Options

- 3.1 The Executive can:
 - 3.1.1 Accept any or all of the budget carry forwards as listed; or
 - 3.1.2 Reject any or all of the budget carry forwards as listed; or
 - 3.1.3 Amend any or all of the budget carry forwards as listed

4. Proposals

4.1 The Executive is asked to APPROVE the budget carry forwards for 2015/16 as listed in Annexes A and B.

5. Supporting Information

5.1 Budget holders were asked to complete a form for each carry forward request in which they had to demonstrate that:

- 1) Capacity – They had adequate capacity in the service to use this budget without affecting in year service delivery and objectives
- 2) Capability – They were able to do the work actually in the year.
- 3) Committed – The Council was committed to do this work and also explain why it had not been done in the prior year.

6. Corporate Objectives And Key Priorities

6.1 Budgetary control supports the Objective of providing services better faster and cheaper

Annexes	Annex A and B – List of carry forwards and supporting information.
Background Papers	Carry Forward Requests
Author/Contact Details	Sarah Parmenter – Senior Accountant Sarah.Parmenter@surreyheath.gov.uk
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Consultations, Implications and Issues Addressed

Resources	Required	Consulted
Revenue	✓	27 May 2015 (CEO)
Capital	N/A	
Human Resources	N/A	
Asset Management	N/A	
IT	N/A	
Other Issues	Required	Consulted
Corporate Objectives & Key Priorities	✓	27 May 2015 (CEO)
Policy Framework	N/A	
Legal	N/A	
Governance	N/A	
Sustainability	✓	27 May 2015 (CEO)
Risk Management	N/A	
Equalities Impact Assessment	N/A	
Community Safety	N/A	
Human Rights	N/A	

Resources	Required	Consulted
Consultation	N/A	
P R & Marketing	N/A	